

RESOLUTION NO. _____

A RESOLUTION NOTIFYING THE UTAH STATE TAX COMMISSION AND UTAH COUNTY OF IT INTENT TO INCREASE PROPERTY TAX UP TO THE MAXIMUM TAX RATE OF 0.001299.

WHEREAS, Payson City traditionally holds a truth in taxation hearing annually to determine whether to increase property taxes to help with the general fund expenses; and

WHEREAS, the Payson City Council is proposing to construct a new Fire/EMS Department building to handle the increasing demand of fire/ems services; and

WHEREAS, the estimated cost of a new fire station is ten million (\$10,000,000.00) dollars; and

WHEREAS, Payson City has saved five million (\$5,000,000.00) to help pay for the structure; and

WHEREAS, the proposed tax increase would cover the estimated debt service for the additional five million (\$5,000,000.00) dollars needed to construct the new Fire/EMS Department building.

NOW THEREFORE, the City Council of Payson, Utah, resolves to notify the Utah State Tax Commission and Utah County that it is considering raising property taxes up to the tax rate of 0.001299 in order to fund the fiscal year 2026 estimated debt service for one half of a new Fire/EMS Department building. The final tax rate will be determined after a public hearing on August 6, 2025.

This Resolution shall take effect immediately upon its passage by the Payson City Council adopted in a public meeting.

Passed and adopted by the Payson City Council, Utah, this 18th day of June 2025.

William R. Wright, Mayor

ATTEST:

Kim E. Holindrake, City Recorder